

# River View Primary & Nursery School

## Finance Report for Governors meeting 20.01.2017

1. Teaching Costs – although we have had and are having further movements in staff, we have updated the salary modeller. The report shows an underspend of £28,760 we anticipate that some of this will be needed to help supply costs due to current staff absences
2. Supply Costs – currently showing an overspend of £25,307.
3. Nursery Assistants – This is the salary costs for Breakfast Club Staff.
4. Teaching Assistants – currently showing an underspend of £46,079 This is due to a coding error which took place when staff details were migrated over to Capita (the new payroll provider). The coding error also effected the Admin & Clerical costing line and sent that line into a deficit. We are working to rectify this with them and SCC. However we do anticipate that this line we show an underspend at year end. A coding error also place a TA in the Librarian Staff Costs line. This will be re-coded to the TA line.
5. Caretaking Staff – The costs for key holder services and maintenance are reflected in line 10 Buildings & Maintenance. The -£92 relates to salary adjustments for the site supervisor.
6. Admin & Clerical Costs – Currently showing an overspend -£19572 please refer to point 4. Teaching Assistants. No changes are anticipated at this time and we predict that this line will be zero at year end.
7. Supervisors, Family Support – No changes anticipated at this time and we predict that this line will be zero at year end.
8. Indirect Employee Costs – This line covers the redundancy payments for TA's from 2015 (1<sup>st</sup> of 5 payments), first aid, DBS payments. This line is showing a small overspend, this is due to DBS applications. We do not anticipate any further spend on this line.
9. Librarian Staff Costs – Please refer to point 4.
10. Insurance Costs – currently showing and over spend of £5580.20 this is due to a duplicate invoice. This has taken along time to resolve as SchoolsUK disputed that the invoice had been paid twice. We have now received the refund in school and is sitting on the Admin Supplies line.
11. Buildings & Maintenance – includes the key holder service and the maintenance services provided by G Taylor (£17,500), the remainder of the budget on this line is for additional services i.e. repairs, materials and also

supplies of toilet rolls, hand towels etc. We anticipate an overspend on this line due to unplanned maintenance work.

12. Grounds Maintenance – No changes are anticipated and this line will be zero at year end.

13. Cleaning & Maintenance – No changes are anticipated and this line will be zero at year end.

14. Water & Sewage – it is anticipated that this line will be zero at year end.

15. Energy Costs – It is expected that this line will be zero at year end.

X 16. Rent & Rates – Overspend of £2087 this relates to the Bungalow, and followed a review by property services. It has been charged because we are using the Bungalow for storage.

17. Learning Resources - Purchasing of items will continue on this line. We are constantly monitoring expenditure, paying particular attention to best value, service and quality.

18. ICT Learning – overspend due to SPTO subscription and a new classroom projector for Poppies (which was unplanned).

19. Admin Supplies - Purchasing of items will continue on this line. We are constantly monitoring expenditure, paying particular attention to best value, service and quality.

20. Catering – It is expected that this line will be zero at year end.

21. Music Services – No changes are anticipated at this time and we predict a zero balance at year end.

22. Swimming Services - No changes are anticipated at this time and we predict a zero balance at year end.

23. Curriculum Professional – SIS and CSW for AS & HT Performance Management & external support. We anticipate this line to be zero at year end.

24. Bought in other services – Overspend is the legal costs for HR services/support. We do not anticipate any further expenditure on this line.

25. Training fees – Overspend due to training needs identified.

26. Contingency –

Movement includes

£47920 FSM allocation which includes the final adjustment for 2015/16 & provisional allocation for 2016/17

£500 LAC Pupil Premium

£150 LAC Attainment Training

£3870 PE & Sports Grant – 15/16 April – August

27. Lettings Income – We anticipate that this line will be zero at year end.
28. Other Grants Income – showing an overspend, this is the payment for AS which is in line 22. Curriculum Professional. Governors to approve the virement.
29. Extended Schools - income from Breakfast Club
30. Formula Capital – Further expenditure will include the flooring in the Nursery toilets and the garden area on the approach to the school. Quotes being obtained.